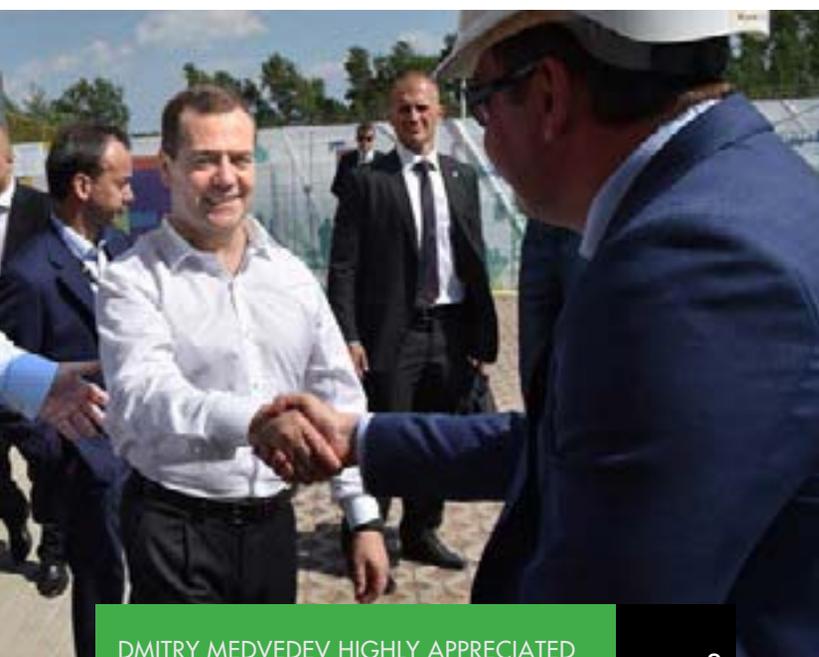


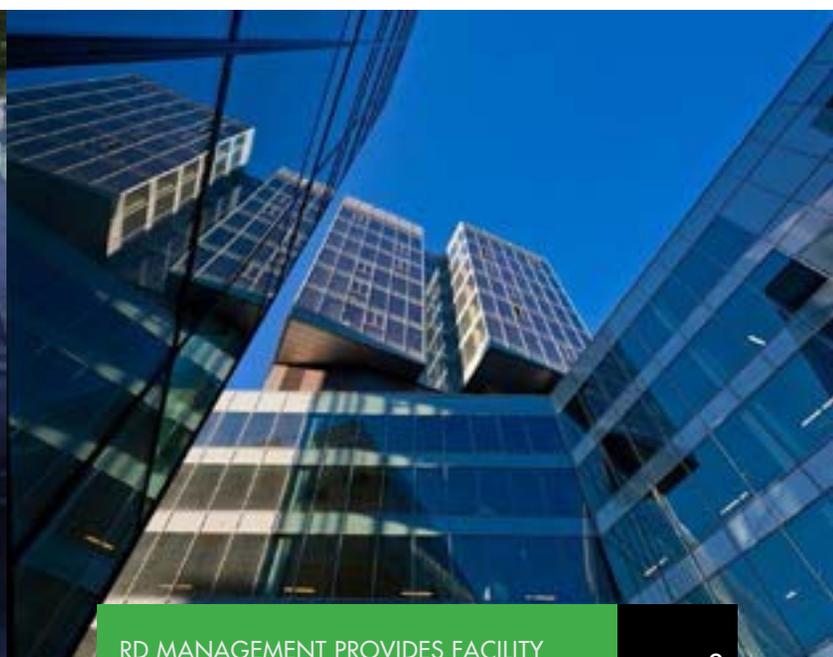
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DMITRY MEDVEDEV HIGHLY APPRECIATED THE SKOLKOVO APARTMENTS

THE APARTMENTS ARE BEING CONSTRUCTED BY THE RD CONSTRUCTION COMPANY. THE CHAIRMAN OF THE RF GOVERNMENT ALSO THANKED OLEG ZHUKOV, RD CONSTRUCTION'S DIRECTOR GENERAL, FOR HIS WORK.

Dmitry Medvedev arrived to Skolkovo on June 3, accompanied by Arkady Dvorkovich, Vice Prime Minister and Viktor Vekselberg, President of the Skolkovo Fund.

By the visit of the high-ranking guests and journalists, the project owner — ODAS Skolkovo LLC, and the general contractor — RD Construction decided to perform on a tight schedule — in just 21 days — a full scope of construction works which included

laying of utilities, mounting of facades, site improvement, clean finishing and turnkey equipment of one of the standard townhouses for researchers — the future residents of the Skolkovo Innovation Center.

Dmitry Medvedev was satisfied with the cottage itself and the quality of the work performed. "I hope that other buildings will be just as good!".



"Complex tasks are always a challenge for us. In this case, the challenge was the record short timelines we had to meet, — Oleg Zhukov comments on. — This was made possible not only through the competence of RD Construction specialists, but also the prompt work of the project owner ODAS Skolkovo and the Director General Mr. Anton Yakovenko. This is our common success!"

BUSINESS NEWS

UWC DILIJAN COLLEGE WINNING THE COMPETITION

ON APRIL 20, THE INTERNATIONAL SCHOOL UWC DILIJAN COLLEGE WAS AWARDED THE IGRA INTERNATIONAL PRIZE, AND IN JULY IT PARTICIPATED IN ANOTHER PRESTIGIOUS AWARD — INTERNATIONAL PROPERTY AWARDS 2015 IN THE NOMINATION OF PUBLIC SERVICES DEVELOPMENT.

International Property Awards was established in 1995, and now it is one of the most prestigious international awards in the domain of residential, social and commercial real estate. The winner will be determined in July, and the awarding of prizes will take place in September.

On April 20, UWC Dilijan College became a winner of IGRA Green Roof Leadership Awards (aimed to attract attention of architects and companies to innovative ideas of greening the urban space) in the Trendsetting Architecture nomination.

Another award — International Property Awards — was established in 1995, and now it is one of the most prestigious international awards in the domain of residential, social and commercial real estate. The winner will be determined in July, and the awarding of prizes will take place in September.

Facilities in the Public Services Development nomination will be evaluated by several parameters — the quality of capital works, infrastructure development, location, layout convenience, and the environmental component of the project (construction and maintenance). Special attention is also paid to the architectural concept.



UWC Dilijan College is the first world-level educational institution in the Eastern Europe and CIS countries, belonging to United World Colleges. The school is certified under international standard of sustainable construction BREEAM.

NEW RESTAURANTS OPENED IN ROMANOV DVOR

CORREA'S AND SERBIA RESTAURANTS WELCOMED THE FIRST VISITORS IN THE ROMANOV DVOR BUSINESS CENTER.

Correa's belongs to the second construction complex of the business center and was opened in May. The restaurant is located in the central atrium of Romanov Dvor and attracts its visitors by balanced European cuisine. The Serbia restaurant welcomed the first guests also in May. It became favorite with many visitors due to its high level of service and traditional Serbian dishes.

In the Romanov Dvor business district, in addition to Correa's and Serbia, the guests can choose from the restaurants of authentic Armenian cuisine Dolmama and the French café-bakery PAUL.



BUSINESS NEWS

ROMAN TKACHENKO AND DMITRY LETOV INCLUDED IN THE FIABCI PRIX D'EXCELLENCE JURY

ROMAN TKACHENKO, THE HEAD OF THE RD GROUP HOLDING'S REPRESENTATIVE OFFICE IN RUSSIA, AND DMITRY LETOV, THE RD GROUP DEVELOPMENT DIRECTOR, WILL CHOOSE THE BEST PROJECTS AT THE FIABCI COMPETITION.



Voting of the FIABCI Prix d'Excellence jury members started in July. The group traditionally includes the best experts in the area of development, real estate management and the best analysts in the market.

Roman Tkachenko has been the Head of the RD Group Holding's Representative Office in Russia since 2008. During this time, the company has become one of the leading players in the market of office and commercial real estate in Russia and Europe. He is also included in the "TOP-1000 Russian Managers" according to Kommersant Publishing House and the Association of Managers.

Dmitry supervised the construction project of the first international boarding school in the territory of the CIS countries — UWC Dilijan College in Armenia. In 2015, the school was certified under the BREEAM standards and became the first "green" building in Armenia.

FIABCI Prix d'Excellence is an international contest, which has been held annually since 1992 under the aegis of the International Real Estate Federation (FIABCI) with the support from The Wall Street Journal.

This year, the Romanov Dvor business center in the Office Real Estate category, and the international school UWC Dilijan College in the Social Facilities category were nominated for the competition.

NEW BREGUET BOUTIQUE OPENED IN VREMENA GODA

THIS IS THE THIRD BRAND'S SHOP IN RUSSIA

It is located on the first floor of the shopping galleries. Natural wood, leather and steel were used in the interior decoration. The boutique presents not only all watch collections of the brand, starting from Classique and ending with Marine and the women's collection Reine de Naples, but also the exclusive line of Breguet jewelry. Special showcases were arranged for jewelry presentation, featuring a glass surface decorated with the Parisian nails ornament, which recalls the famous Breguet's technique of watch face gadrooning.



The Breguet boutique in Moscow is the newest one within the global network that includes brand shops in another 16 countries worldwide.

Объявление результатов

The RREF AWARDS results will be announced at the awarding ceremony on October 9, 2015.

OLEG ZHUKOV JOINED THE RREF AWARDS JURY

RD CONSTRUCTION'S GENERAL DIRECTOR JOINED THE JURY OF RREF AWARDS - NATIONAL AWARD IN THE DOMAIN OF RESIDENTIAL BUILDING.

The RREF AWARDS jury comprises heads of major market leading construction companies, deputies of the State Duma, and chief editors of specialized media. They evaluate the best companies and projects of the previous year in the domain of residential construction. The Award's organizers invited Oleg Zhukov, the General Director of the RD Construction Managing Partner, to join the 19 members of the competent jury.

"I guess RREF AWARDS is one of the best awards in the construction industry, — Oleg Zhukov comments on. — RD Construction is actively introducing the use of innovative materials, technologies, environmental standards into the Russian practice. We welcome the fact that, while evaluating projects, RREF AWARDS also pays a special attention to these trends. I look forward with great interest for participating in the jury's work!"

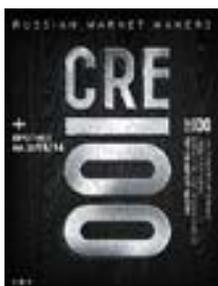


ARMEN SARUKHANYAN INCLUDED INTO THE CRE 100 RATING

THE THIRD YEAR IN A ROW, ARMEN SARUKHANYAN, RD MANAGEMENT GENERAL DIRECTOR, RANKS HIGH IN THE REAL ESTATE PROFESSIONAL RATING — CRE 100.

This year, Mr. Sarukhanyan was ranked the third among the heads of managing companies.

The RD Management General Director's high position in the rating of the most influential people is the result of the company's active work. In 2014, the company's portfolio was supplemented with such significant projects as the Vremena Goda galleries, the Legenda Tsvetnogo IFC, the Comcity office park. Nowadays, RD Management administers 15 upscale facilities with a total area of more than 1 million square meters.



The leaders of the CRE 100 ratings are the industry's old-timers. Bold, interesting and having won themselves many times. This years, 173 were nominated for the CRE 100 rating.

BUSINESS NEWS

RD MANAGEMENT EVALUATED THE POTENTIAL OF "GREEN" CONSTRUCTION IN RUSSIA

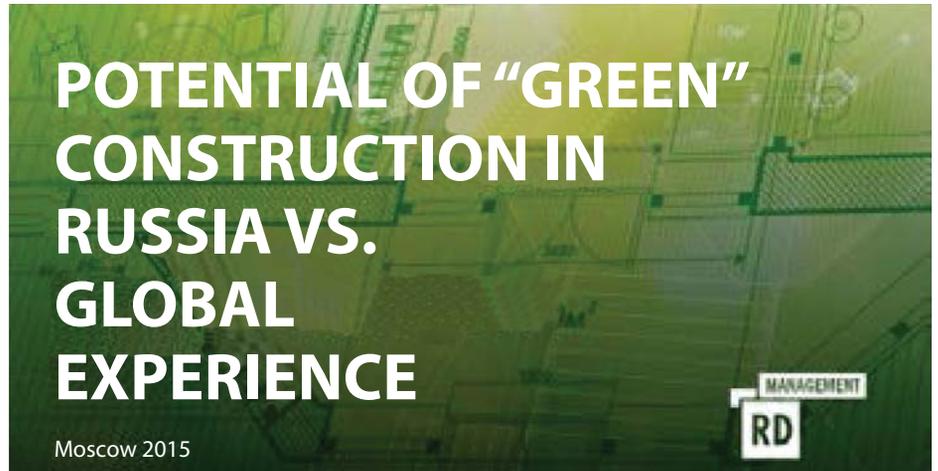
RD MANAGEMENT CONDUCTED A COMPARATIVE ANALYSIS OF PROJECTS CERTIFIED ACCORDING TO THE BREEAM AND LEED INTERNATIONAL ENVIRONMENTAL STANDARDS.

Romanov Dvor Business Center is the "greenest" building in Russia according to the BREEAM standard.

The study included facilities in the UK — the BREEAM standard developer, France and the Czech Republic — the Eastern European neighbor, Norway — a representative of the Scandinavian approach, UAE — a flagship of the modern construction industry, and, surely, in Russia. According to the study, as of February this year, there were 4,977 certified "green" buildings in the UK,

Moreover, if in the UK only 13 pct of such facilities are located in the capital, Moscow accounts for 45 pct, and together with the Moscow Region, for 60 pct (57 buildings). Among Russian cities, Saint Petersburg is ranked second in terms of "green" buildings number: 18 facilities. The third place takes Sochi with 7 Olympic projects.

775 buildings in France, 124 buildings in the Czech Republic, and 94 buildings in Russia.



RD MANAGEMENT STARTED SERVICING THE CHRISTIE'S OFFICE

RD MANAGEMENT STARTING SERVICING ENGINEERING SYSTEMS OF THE CHRISTIE'S OFFICE IN THE ROMANOV DVOR BUSINESS DISTRICT.



The Christie's office, with an area exceeding 400 sq.m, occupies three floors in one of the buildings of the Romanov Alley pedestrian street in the business district.

Since January 2015, RD Management has been providing cleaning services to Christie's, and in May it started servicing engineering systems of the office. Thus, RD Management provides services on comprehensive maintenance of the auction house's office.

RD MANAGEMENT PROVIDES FACILITY SERVICES TO IHS

RD MANAGEMENT STARTED SERVICING ENGINEERING SYSTEMS OF THE IHS OFFICE. THE COMPANY IS A TENANT OF THE LEGENDA TSVETNOGO IFC.

RD Management's services on engineering systems maintenance includes operation of electric power supply and lighting systems, heat supply and heating, ventilation, fire safety.

The operation of the facilities is performed under the RD Management internal quality standard in the area of facility management ensuring a high level of the services provided. In addition, an online system is implemented in the facilities to receive applications from the tenants of Building Maintenance & Administration (BMA).

RD Management won the tender for comprehensive servicing of the Legenda Tsvetnogo IFC in April 2014. The total area of the complex is 112.5 thous. sq.m.

The Legenda Tsvetnogo IFC is one of the latest commercial real estate projects implemented within the Garden Ring. The complex includes residential apartment towers and an A-class business center.



NATALIA TISHENDORF WAS APPOINTED THE DIRECTOR GENERAL OF AVICA PROPERTY INVESTORS



AVICA Property Investors, which manages the assets of the investment foundation Romanov Property Holdings Fund, announced strengthening its team and appointment of Natalia Tishendorf to the position of director general.

In AVICA Property Investors, Natalia will be responsible for management and development of existing projects of the investment foundation Romanov Property Holdings Fund, acquisition of promising facilities in the market of premium-class commercial real estate in Moscow and the Moscow Region, fundraising and optimization of the financial structure for acquisition of new assets.

Natalia Tishendorf has more than 15 years of experience in finance and investments, M&A deals, Property Management, and is a recognized expert in the real estate market. She came to AVICA Property Investors from Jones Lang LaSalle, where the last 10 years she headed finance and investments departments and was responsible for capital raising for Russian and international stakeholders in the market of commercial and residential real estate and for supporting M&A deals. Natalia also worked in such major companies as BASF and Raiffeisen.

Natalia Tishendorf, Director General of AVICA Property Investors: "Today, the real estate market in Russia offers ample opportunities for development. AVICA Property Investors will continue its policy of investing in upscale prospective facilities in Moscow and the Moscow Region to further expand the fund's portfolio and to strengthen the company's reputation in the market".





UWC DILIJAN COLLEGE AWARDS GRANTS TO STUDENTS

ON MAY 24, THE INTERNATIONAL SCHOOL UWC DILIJAN COLLEGE AWARDED GRANTS TO STUDENTS. THEIR EDUCATION WILL START IN SEPTEMBER 2015.

Funds for education of 11 students in UWC Dilijan College were provided by the Chairman of the RD Group Holding' Board of Directors and the founding partner of the school — Gagik Adibekyan, the co-founder Ruben Vardanyan and Veronika Zonabend, as well as by the Ameria Group of Companies. The students who received grants for education are all natives or Armenia and Artsakh.

The international school UWC Dilijan College was built by the RD Group International Holding having more than 20 years of experience in construction of upscale facilities. RD Construction was the general designer and the general contractor of the project; the managing company is RD Management, the both entities belonging to the RD Group Holding.



THE AFFA FOUNDATION HELD A MEMORIAL EVENT IN MASIS

ON APRIL 11 2015, IN THE TOWN OF MASIS, WITHIN THE OFFICIAL PROGRAM OF 100TH GENOCIDE ANNIVERSARY, A MEMORIAL EVENT WAS HELD IN GRATITUDE TO THE COUNTRIES WHO RECOGNIZED THE GENOCIDE.

The event was held on the initiative of Masis residents; the organizer was the charity foundation Adibekyan Family Fund for Advancement (AFFA), founded by Gagik Adibekyan, the Chairman of the Board of Directors of the RD Group International Holding.

The event was attended by Bako Saakyan, the President of the Nagorno-Karabakh Republic, Archbishop Navasard Khchoyan, the Head of the Ararat Diocese of the Armenian Apostolic Church, and others.

The event started with consecration of the khachkar (a stone cross) being a symbol of the Christian Armenia and its culture.

After the ceremony, the President of the AFFA Charity Foundation Garik Adibekyan announced the construction of the "Alley in the Memory of 100". In the town of Masis, near the St. Gevork church, a park will be created as a token of gratitude to the countries who recognized and condemned the Armenian Genocide. "We expect that this park will be a symbol of friendship and tolerance, as well as a place of attraction for citizens, residents of Armenia, guests and tourists", — Gagik Adibekyan said in his speech.

In the park on the Masis town square, a photo exhibition "The Armenian Genocide 1915: Recognition in the World" was opened on this day. The photo project is intended to express gratitude to the countries who condemned and officially recognized the Genocide. The photo works depicted the facts telling about the Genocide recognition. The exhibition used photos provided by the funds of the Museum and Institute of the Armenian Genocide, international photo agencies and from private collections.



PHOTO EXHIBITIONS IN ROMANOV DVOR:

IN THE ROMANOV DVOR BUSINESS DISTRICT, THE PHOTO PROJECT "THE WALL OF MEMORY" OPENED IN MAY, DEVOTED TO THE ALL-RUSSIAN EVENT NAMED "THE PEOPLE'S VICTORY". IN JUNE, IT WAS REPLACED BY THE EXHIBITION "MOSCOW IN THE EYES OF FOREIGNERS".

In honor of the 70th anniversary of the Victory in the Great Patriotic War, the inner space of the Romanov Dvor business district hosted a photo exhibition named "The Wall of Memory". The project was intended to tell the young generation about the heroes of the Great Patriotic War.

The event was marked by celebration of veterans of the Great Patriotic War who attended it, a festive concert and a performance of the Faculty of Journalism's students of the M.V.Lomonosov Moscow State University.

Soon, on June 18, it was replaced by the exhibition "Moscow in the Eyes of Foreigners". The exposition presented the most bright and

extraordinary shots depicting our city as seen by expats through the camera lens.

The photo exhibition was named "Moscow in the Eyes of Foreigners" not by chance. Its concept was showing a dialog of various cultures and attempting to look at Moscow through the camera lens of a representative of another country, brought up in a different environment.

The author of the idea and the organizer of the both exhibitions was RD Group International Holding.



CORPORATE NEWS

TATIANA KHOREVA AND SERGEY VADYAEV AT CRE SUMMIT 2015

Tatiana Khoreva, Deputy Head of the RD Group Representative Office and Sergey Vadyaev, Manager of Vremena Goda Shopping Galleries spoke at CRE Summit.

According to Tatiana, the participants of the Plenary Session agreed that there were no pessimistic trends in the market.

The industry gets adapted to the existing conditions, develops new strategies, and builds relationships with tenants and buyers. There are major investors in the market who are actively seeking for projects in the domain of real estate for investing. As an example, Tatiana Khoreva named Morgan Stanley.

According to the expert, companies having high-quality projects and professional team show good results and make plans for further development. Among the factors of a successful business, Tatiana also mentioned well-established relationships with credit institutions and ability to work with different financial instruments.

At the "Possible Sources of Funding" session, the issues of raising funds by developers were discussed from various points of view. The RD Group's expert expressed an opinion that the main sources of funding would in the near future remain banking structures, as well as mutual investment funds, non-governmental pension funds and the already mentioned Eurobonds.

The next day, on June 25, Sergey Vadyaev delivered his speech. It was dedicated to specifics of commercial centers management under modern economic conditions.



RD CONSTRUCTION'S WEBSITE NAMED THE BEST

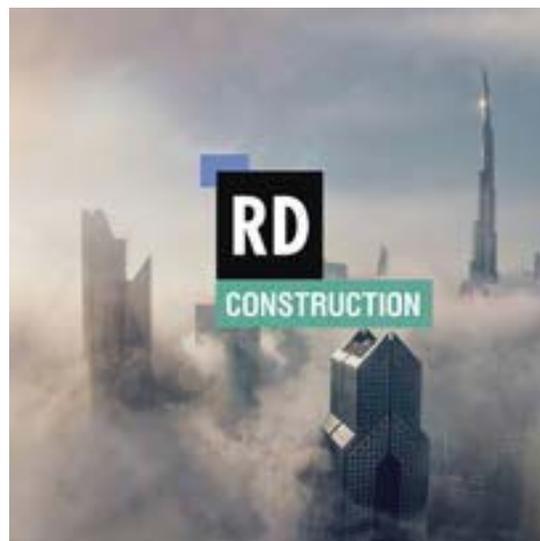
The new RD Construction's website received the highest rating from the international professional community of designers and web developers and became the best global "website of the day".

Websites are given scores by visitors and experts representing professional portals. The expert group comprises renowned designers, web developers, representatives of communication agencies, popular bloggers.

They evaluate websites by a number of criteria: the design solution, the quality of content, functionality, usability. RD Construction's website was awarded the highest rating on several reputable websites:

- www.awwwards.com
- www.cssdesignawards.com
- www.csswinner.com
- www.bestcss.in
- www.cssreel.com

Based on the results of the year, Awwwards.com will issue a 365 Best Websites digest to include the website of RD CONSTRUCTION.



REFRESHER COURSE IN RD MANAGEMENT

A Corporate Training Center has been acting with RD Management since 2010. The training course is based on practical knowledge and 15-year working experience of the company.

IN MAY, THE REFRESHER COURSE WAS COMPLETED IN THE RD MANAGEMENT CORPORATE TRAINING CENTER, AND IN EARLY JUNE, THE EMPLOYEES OF THE ENGINEERING DEPARTMENT RECEIVED CERTIFICATES OF THEIR SUCCESSFUL COMPLETION.

RD Management engineers mastered the operation of electric power supply, cold supply, fire alarm, smoke removal, supply-and-exhaust ventilation systems, etc. Additionally, within the certification, personal qualities of the Engineering Department employees were determined. The training was provided to 15 specialists.

Aleksey Kharkovsky, RD Management's Technical Director: "The Corporate Training Center allows us to give specialists not only technical skills for working with sophisticated engineering systems, but also an understanding of how to work correctly at an upscale facility. The training course is built so that everybody could put the obtained skills into practice".



CALENDAR OF SUMMER EVENTS IN MOSCOW



What? Exhibition "Yayoi Kusama. Theory of Infinity"
Where? Moscow, Museum of Contemporary Art "Garage", 9 Krymsky Val Street.
When? Till August 9



What? Photo exhibition "Between War and Peace. James Hill"
Where? Moscow, The Lumière Brothers Center for Photography, 3/1 Bolotnaya Embankment.
When? Till August 2



What? Performance "An Evening with Dostoevsky"
Where? Moscow, the Satirikon Theater, 8 Sheremetyevskaya Street
When? On July 23, at 7:00 p.m.



What? Concert, Antonio-orchestra
Where? The Moscow Region, the Arkhangelskoye Estate Museum, settlement of Arkhangelskoye, Krasnogorsk District
When? On August 30



What? Painting exhibition "Hyperrealism. When Reality Becomes an Illusion"
Where? Moscow, Tretyakov Gallery on Krymsky Val, 10 Krymsky Val Street
When? Till June 26



What? Exhibition "Yayoi Kusama. Theory of Infinity"
Where? Moscow, Museum of Contemporary Art "Garage", 9 Krymsky Val Street.
When? Till August 9